



Dr. Phillips Center for the Performing Arts

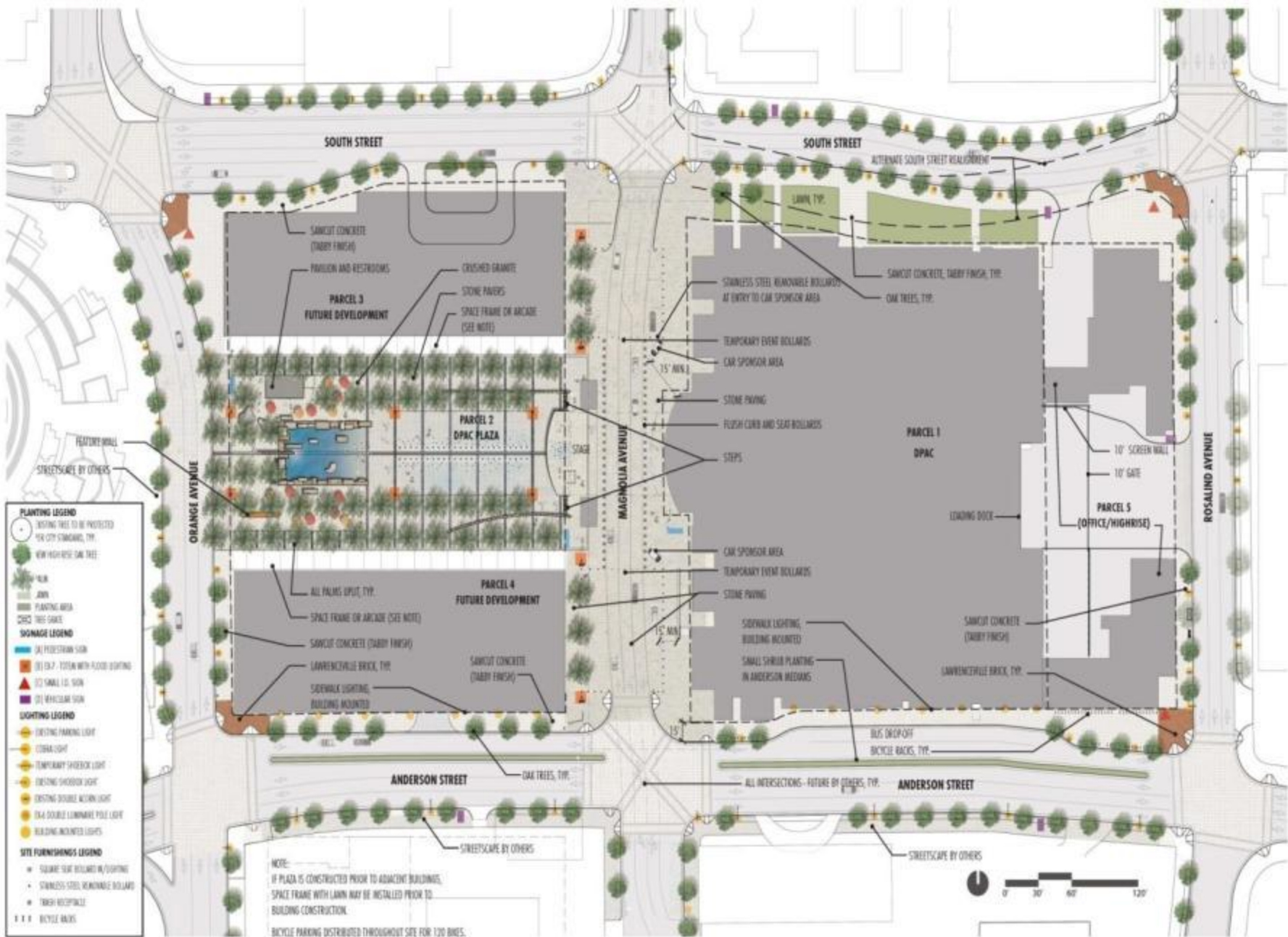
Project Update to Orlando City Council

May 10, 2010

TODAY'S AGENDA

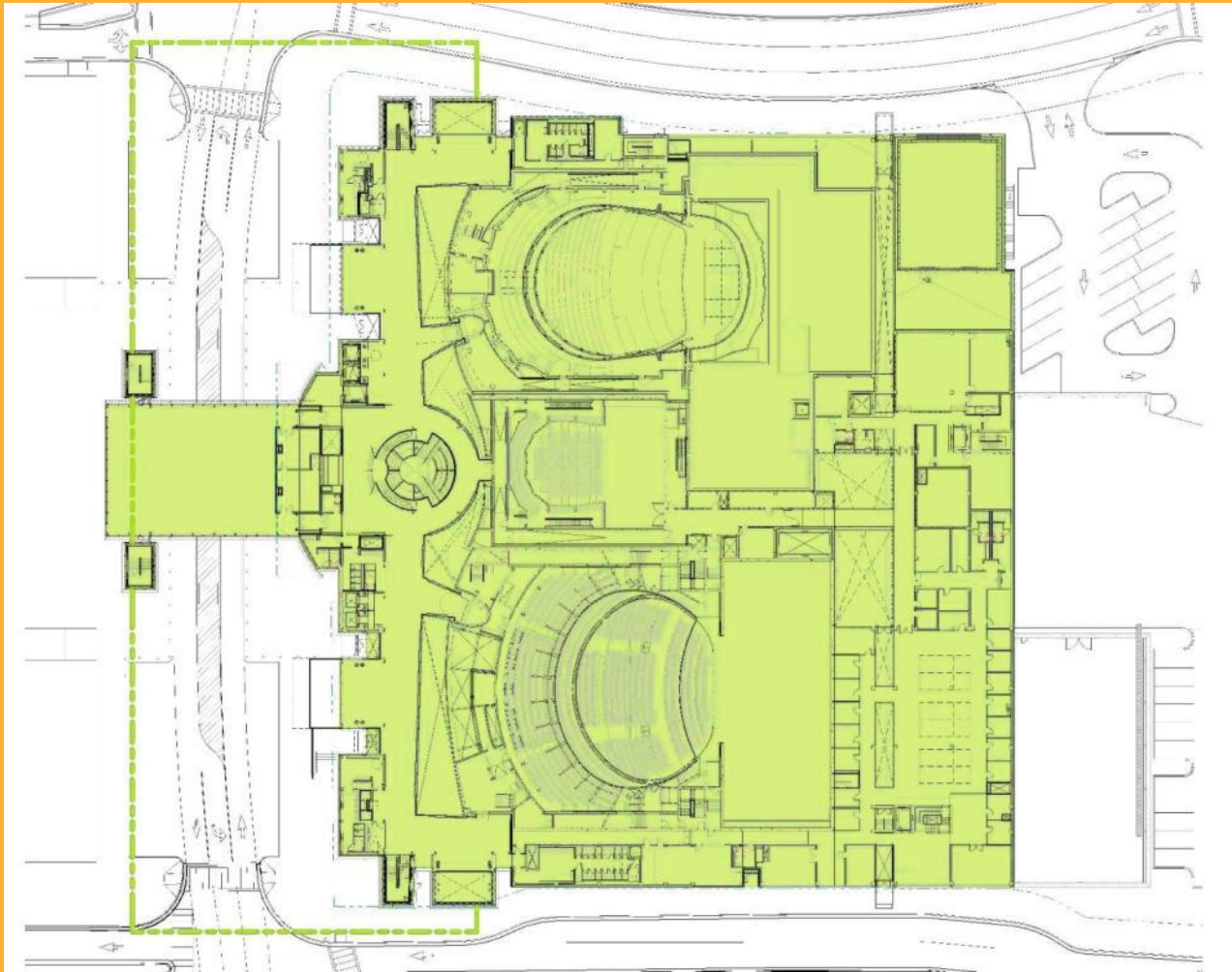
- Total Project Overview
- Stage 1 Overview
- M/WBE
- Leadership & Volunteer Structure
- Fundraising

Project Update



MASTER PLAN – PAC VISION SITE DESIGN

Entire Project

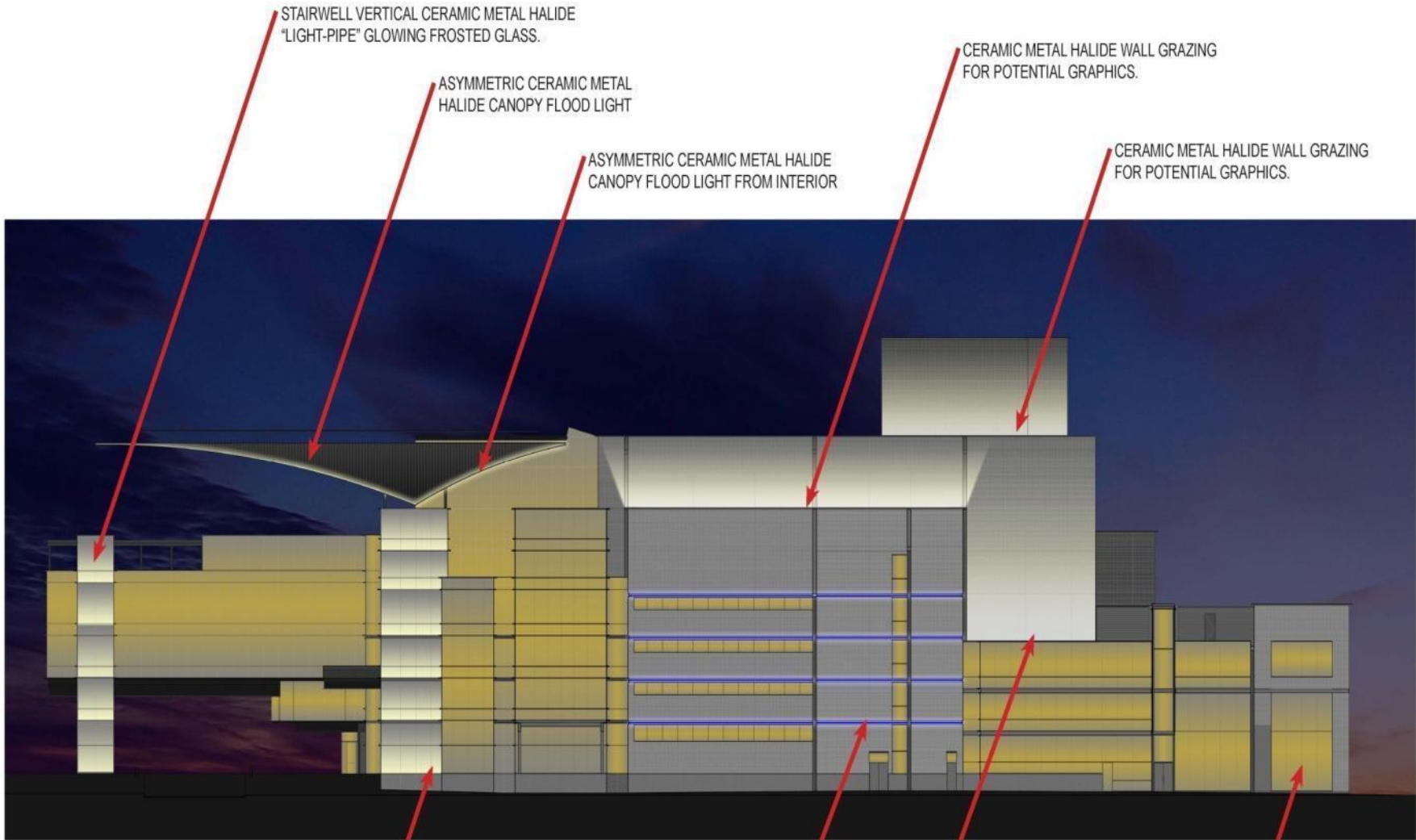


Staging Approach

2,700±/300± Seat Theater

+banquet room





STAIRWELL VERTICAL CERAMIC METAL HALIDE "LIGHT-PIPE" GLOWING FROSTED GLASS.

ASYMMETRIC CERAMIC METAL HALIDE CANOPY FLOOD LIGHT

ASYMMETRIC CERAMIC METAL HALIDE CANOPY FLOOD LIGHT FROM INTERIOR

CERAMIC METAL HALIDE WALL GRAZING FOR POTENTIAL GRAPHICS.

CERAMIC METAL HALIDE WALL GRAZING FOR POTENTIAL GRAPHICS.

LINEAR FLUORESCENT UPLIGHT GRAZING FROSTED GLASS.

LINEAR FLUORESCENT "EYE-LID" WITH MONOCHROMATIC COLOR

CERAMIC METAL HALIDE WALL GRAZING FOR POTENTIAL GRAPHICS.

CLEAR WINDOWS REFERENCE.

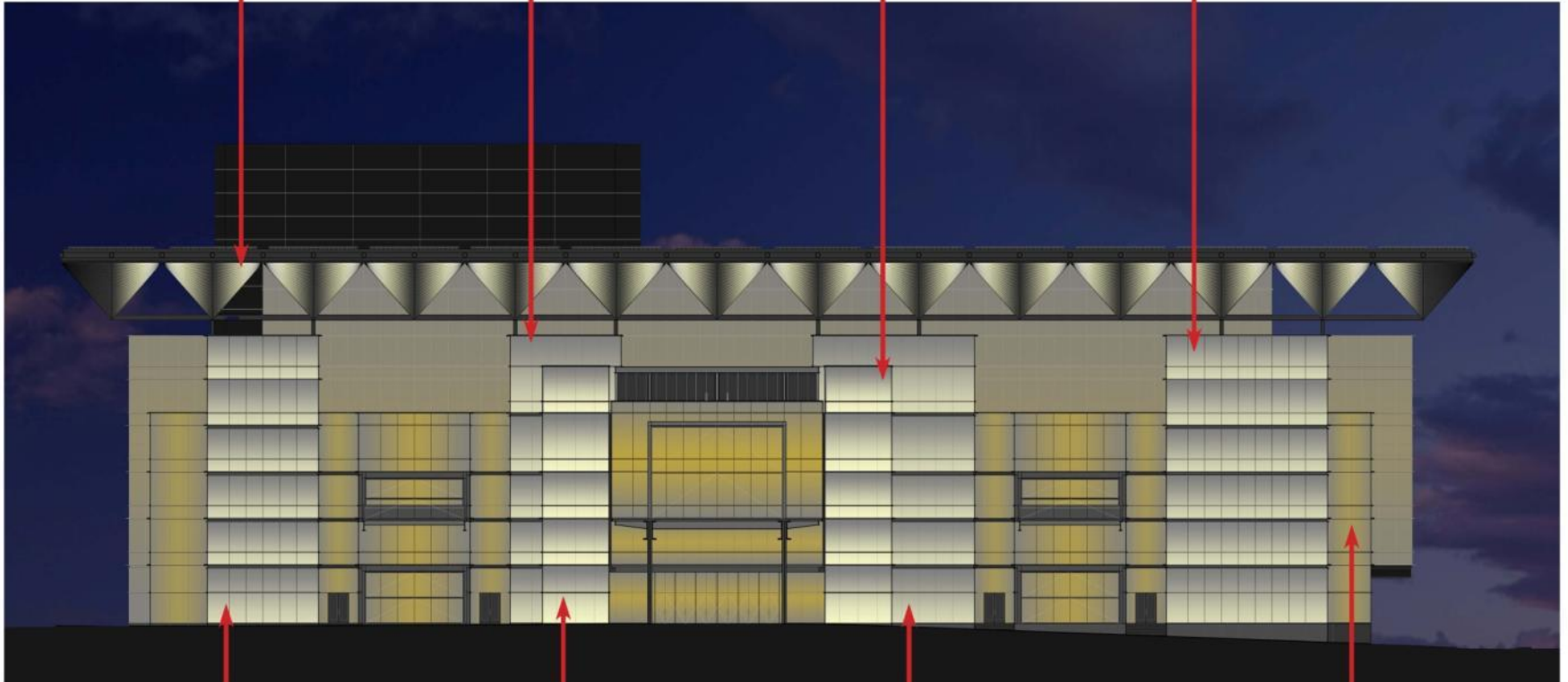
SOUTH ELEVATION

ASYMMETRIC CERAMIC METAL HALIDE
CANOPY FLOOD LIGHT

STAIRWELL LINEAR FLUORESCENT UPLIGHT
GRAZING FROSTED GLASS.

LINEAR FLUORESCENT UPLIGHT
GRAZING FROSTED GLASS.

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LINEAR FLUORESCENT UPLIGHT
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CLEAR WINDOWS
REFERENCE.

STAIRWELL LINEAR FLUORESCENT UPLIGHT
GRAZING FROSTED GLASS.

WEST ELEVATION



STAGE 1 - WEST ELEVATION

STAGE 1 SCOPE

- 100% Assembly of Land
- 100% Complete Construction Drawings for entire building (including all A&E soft costs)
- Project Management Stage 1
- Pre-opening Operations
- Building:
 - Disney Theater, 2700± seats
 - Community Theater, 300± seats
 - Banquet Room
 - Stage 1 Site and Plaza
 - Administrative and Educational Spaces (Shell Only)

Design & Construction

PROJECT TEAM

Orlando Performing Arts Center Corporation
Orlando Venues Project Team
Hines

Anderson and Associates, P.A.
Artec Consultants Inc.
Baker Barrios Architects
Balfour Beatty Construction
Barton Myers Associates
Donnell Consultants
HKS Architects
Theatre Projects Consultants

Accessology, Inc.
AMS Planning & Research Corp.
ARUP
Base Consultants, PA
BOBOSART
Brindley Pieters & Associates, Inc.
Carlsson, Inc.
Chinook, Inc.
Cost Management, Inc.
Curtain Wall Design & Consulting, Inc.
DeLoach Law LLC
Edelman Public Relations
Great Big Circle
Green Building Services
HDR Engineering, Inc.
HMA Consulting, Inc.
HNM Enterprises, LLC
Horton Lees Brogden Lighting Design
Hughes Associates, Inc.
Hull Associates
Illuminati

JCR Consulting
JGL Management Services Company
Law & Associates Inc.
LDI Reproprinting Centers
Lochrane Engineering, Inc.
Lowndes, Drostick, Doster, Kantor & Reed
Monique Enterprises
Murase Associates
Persohn/Hahn Associates, Inc.
Quietly Making Noise, LLC
S.G.M Engineering, Inc.
Southern Strategy Group
Strategic Advisory Group
Sussman/Prejza
Systems Design International
TJM Communications, Inc.
TLC Engineering for Architecture
Universal Engineering Sciences, Inc.
WBQ Design & Engineering, Inc.
Winter Park Blue Reprographics

CONSTRUCTION SCHEDULE

DATES

4 Week Cycle – August 2010

March 29, 2010

April 29, 2010

April 1 – May 31, 2010

September 2010

September 17, 2010

September – November 2010

December 2010 – September 2013

October – November 2013

ACTIVITY

Design Team Coordination &
Building Committee Meetings

50% CD Completion

Fire Station Demolition

50% CD Estimate & Reconciliation

Potential Early Bid Package

100% CD/GMP Drawings

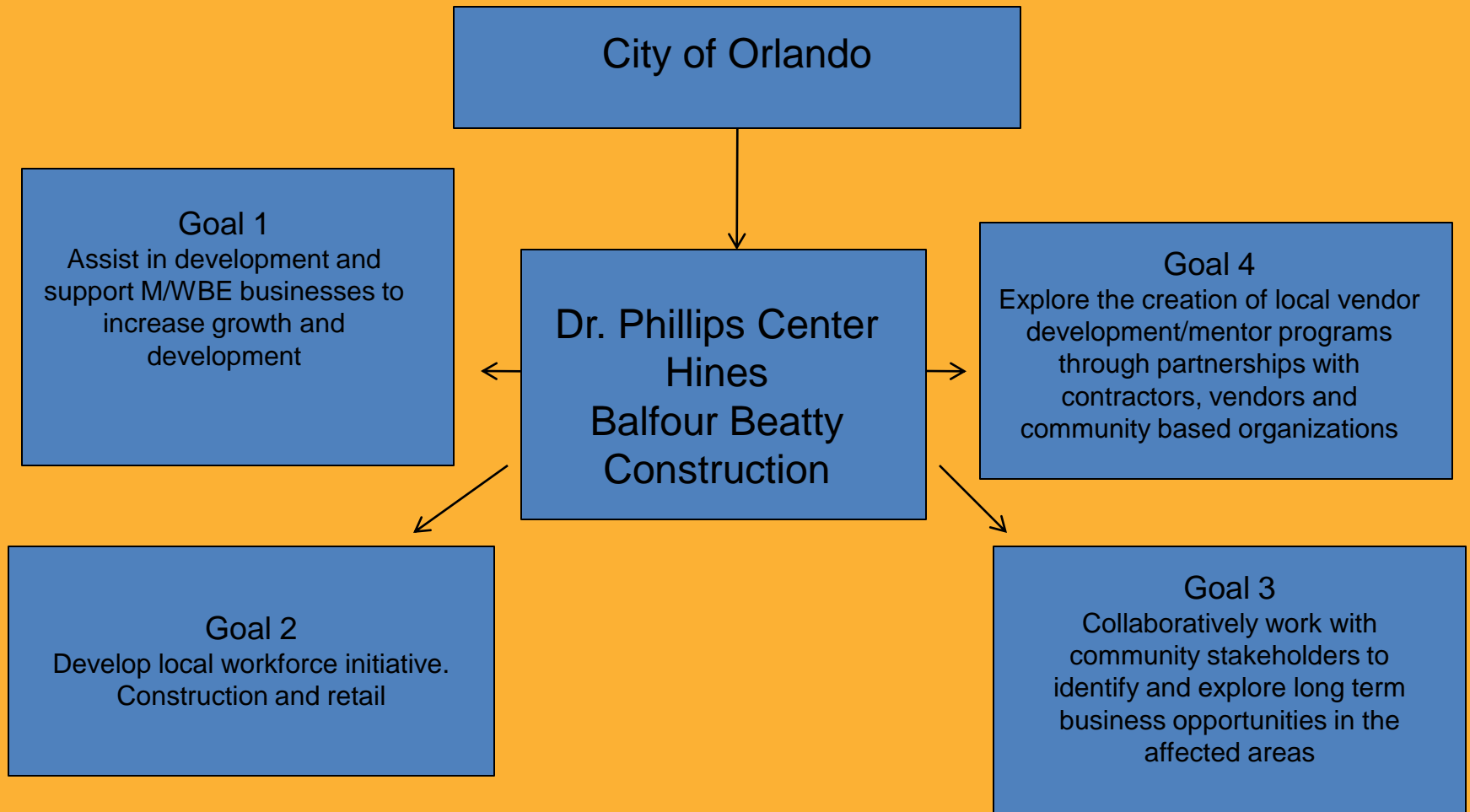
Bidding & Award

Stage 1 Construction

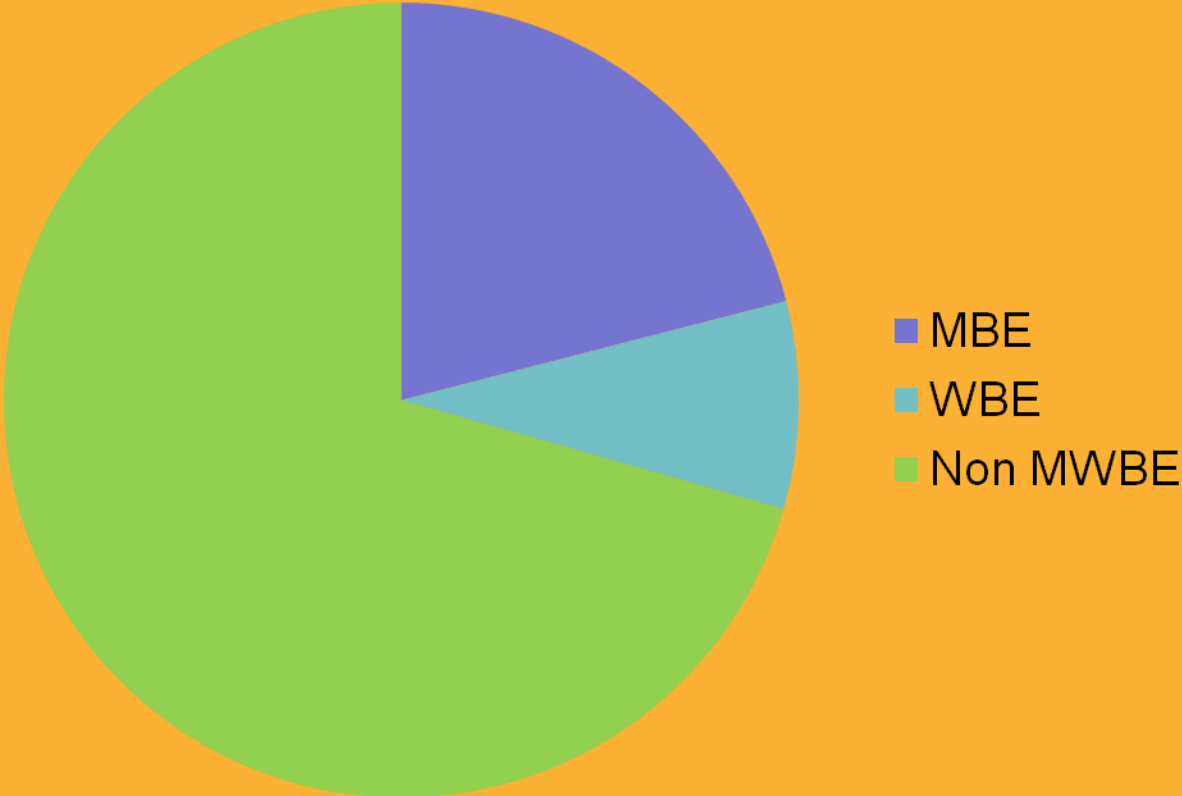
Commissioning & Move In

M/WBE Update

OVERVIEW OF BLUEPRINT GOALS



PARTICIPATION OVERVIEW



Total M/WBE Participation – \$9,127,818 (29.41%)

MBE Participation - \$6,513,778 (20.99%)

WBE Participation – \$2,614,040 (8.42%)

Non-MWBE - \$21,907,153

COMMUNITY PARTICIPATION

- National Association of Women in Construction
- National Circle of Friends
- National Society of Marketing Professionals
- Black Business Investment Fund of Central Florida
- National Association for the Advancement of Colored People (Orange County Branch)
- *Chocolate Nutcracker*
- *The Color Purple* with Parramore Kidz Zone program, Dr. Phillips High School, Edgewater High School, Ocoee High School, Jones High School and Standing Ovation Dance Troupe
- Sneakers for Success - Callahan Center, Jackson Center, Bridge to Independence, Front Porch
- Parramore Kidz Zone
- Summer Community Concerts - Cape Hart Park After School Program and Holden Heights Front Porch Program

BLUEPRINT COMMITMENT ACHIEVEMENTS

HKS Architects, Inc. and Baker Barrios Architects have exceeded Blueprint goals in the design phase

HKS Architects, Inc.

- Committed to a high school student intern (CADD)

Baker Barrios Architects

- Committed to a high school student intern (CADD)

S.G.M. Engineering, Inc.

- Hired one student intern (CADD)
- Committed to one more student for internship
- Students are seniors from Edgewater High School Engineering/Architecture Magnet Program

Anderson and Associates, P.A.

- Hired a student from the Parramore based Professional Opportunities for Students Program
- Mentored a minority business owner in office and event planning skills

BLUEPRINT COMMITMENTS

FUTURE PROJECTS

- Q32010 – Dr. Phillips Center Team will coordinate and host a Professional/ Student Networking Event for college students and design team
- Dr Phillips Center and Balfour Beatty Construction have committed to meeting and exceeding all Blueprint requirements during the construction phase
- Dr. Phillips Center and Balfour Beatty Construction will host 2 Community Events geared towards the construction phase of the project

LEADERSHIP & VOLUNTEER STRUCTURE

LEADERSHIP

Executive Committee

Jim Pugh, Chairman

Jean-Marc Allard

Don Ammerman

Dr. Rita Bornstein

Linda Chapin

Bill Frederick

Sibille Pritchard

Ed Timberlake

Kathy Ramsberger

Board of Directors

Kevin Azzouz

Sherman Brown

Joe Cleveland

Earl Crittenden, Jr. Esq.

Tricia Earl

Davis Gaines

Joyce Green

Jim Heistand

Richard Kessler

Philip Kobrin

Joe Lee

Alex Martins

Tom Roehlk

Chuck Steinmetz

Geraldine Thompson

Craig Ustler

Carla Warlow

Al Weiss

Bryce West

Ex-Officios

Don Ammerman, Dr. Phillips Charities representative

Orlando Mayor Buddy Dyer, City of Orlando representative

Cheryl Henry, Mayor's Citizen Oversight Committee representative

Kathy Ramsberger, Dr. Phillips Center president

Dr. Sandy Shugart, Orange County representative

Rick Walsh, UCF representative

COMMITTEES

- Executive Committee- Jim Pugh
- Finance Committee- Jean-Marc Allard
- Audit Committee- Ed Timberlake
- Fundraising Committee- Dr. Rita Bornstein
- Building Committee- Jim Pugh
- Community Engagement Committee- Sibille Pritchard
- Governance & Nominating- Linda Chapin
- Public Policy Committee- Ed Timberlake
- Master Plan & Urban Design Task Force- Craig Ustler

MAYOR'S CITIZEN OVERSIGHT COMMITTEE (MCOC)

- Fact finding Ad-hoc committee of volunteer citizen members
- Oversight over Community Venues

Responsible for:

- Progress against project schedule
- Minority and Local participation in construction and project related procurement with the Blueprint
- Community input throughout the process
- Providing reports to the Mayor and City Council
- Highest quality possible

PEER AND DESIGN REVIEWS

Performing Arts Center Executives

Judy Lisi, Tampa Bay Performing Arts Center; Steve Loftin, Cincinnati Arts Association; Howard Sherman, LA Music Center; and Larry Goldman, New Jersey Performing Arts Center

Technology

Integrity Arts, EA Tiburon, Walt Disney World, ITEC Entertainment, Universal Studios, Siemens Energy, Bright House Networks

Back of House

Broadway Across America, Orlando Ballet, Orlando Opera, Orlando Philharmonic, Bob Carr, IATSE Local 631, Universal Studios

Food & Beverage

Hard Rock Hotel, Orange County Convention Center, Walt Disney World, Urban Life Mgmt, Tampa Bay Performing Arts Center

ADA

Center for Independent Living, United Cerebral Palsy, Interplanorlando, Deaf Talk, Division of Blind Services, Olivia Truland, Christian Linzy

Greater Orlando Emerging Arts Groups

Over 40 local organizations participated

Performing Arts Partners

Orlando Opera, Orlando Ballet, Orlando Philharmonic, Festival of Orchestras, Florida Theatrical Association

THE CIRCLE

Ambassadors

- Approved by the Board of Directors
- Connect the region to the mission
- Represent each city/community within 7 counties
- Engage new prospects
- Introductions and events

THE CIRCLE

Buckie Allen

Bel Air

Philip Arlen, Ph.D

Downtown Orlando

Christi Ashby

Tavares

Tim Baker

Delany Park

Nicole Barry

Maitland

Ashley Brown

Downtown Orlando

Derek Bruce

Baldwin Park

Dianne Brundage

Baldwin Park

Eithne Clark

Williamsburg

Michael Clary

Dr. Phillips Center Lead

Sharon Line Clary

Dr. Phillips Center Lead

Kelly Clinger

UCF

Wendy Connor

Longwood

Jill Cotton

Maitland

Carmen Dominguez

Downtown Orlando

Maylen Dominguez

Downtown Orlando

Elizabeth Dvorak

Downtown Orlando

Betty Eidson

College Park

Jason Farmand

Lake Como

Katie Farmand

Lake Como

Vicki-Elaine Felder

Washington Shores

Caroyln Fennell

East Orlando

Mike Fess

Rose Isle

Whitney Goin

College Park

Christie Hill

Downtown Orlando

Shirley James

Altamonte Springs

Jim Jardon

Lake Nona

Renee Jardon

Lake Nona

Paul Kennedy

Downtown Orlando

Giti Khalsa

Downtown Orlando

Steve Kodsi

South Eola District

Linda Landman-Gonzalez

Maitland

Rick Lee

Oviedo

Susan Lomax

I-Drive

Brenda Lounsberry

Millenia Boulevard

Charlotte Manley

SoDo

Treva Marshall

Oviedo

Anna McPherson

Orwin Manor

Trey McPherson

Orwin Manor

Bo Morgan

College Park

Lauren Morgan

College Park

Bruce Mount

Eatonville

Bob O'Malley

Altamonte Springs

Linda Pellegrini

Isleworth

Melvin Philpot

Sanford

Sibille Pritchard

Dr. Phillips Center Lead

Jennifer Quigley

Downtown Orlando

Lisa Richards

Isleworth

Barbara Roper

Winter Garden

Becky Roper Stafford

Winter Garden

Gil Santos

Lake Mary

Sue Schoening

Heathrow

Penny Seater

Baldwin Park

Christine Stewart

Baldwin Park

Jan Stratton

Bay Hill

Clarence B. Taylor

Parramore

Riki Turofsky

Howey-in-the-Hills

Alan C. Villaverde

International Drive

John Washburn

Lake Ivanhoe District

Suzanne Washburn

Lake Ivanhoe District

EVENTS ENSEMBLE

- Event Producers
- Comprised of the best of the best in the event industry
- Create never been done before events
- Broad representation

EVENTS ENSEMBLE

Members to date

ABC Fine Wine & Spirits

Terry Wallace

Arthur's Creative Events & Catering

Charles Putney

Bruno White Entertainment

Julia Carlson

Cox Events Group

JC Campese

Cox Events Group

Paul Emery

Cuellar & Sachse

Kim Sachse

Dairy Farmers, Inc.

Darcy Nichols

Disney Destinations

Victoria Finn

Downtown Development Board

Amber Munding

Electronic Arts - Tiburon

Leslie Moes

Eventivity

Paula Cuisinier

FASTSIGNS

Susan Fortini

Full Sail University

Jamie Elasic

Fused Fashion

Tammara Kohler

Greenery Productions

Tommy Murphy

Harmoni Market

Jaime Niemann

Hello Florida!

Kathy Turns

Hilton Orlando

Teresa Bernstein

Hyatt Regency Catering & Events

Gwladys Kabore

IDEAS

David Bain

Jade Production Group, Inc.

Joanne C. Grant

Logan Mania

Jason Logan

Metro Orlando EDC

Misty Eubinag

Metro Orlando EDC

Audriene Wolfgramm

Orange County Convention Center

Michael Rossi

Orlando CVB

Julie Jacobs, CMP

Orlando Magic Youth Fund

Tina Shepherd

Orlando Philharmonic Orchestra, Inc.

David Schillhammer

Printing Association of Florida

Kathryn Stuart

Public Affairs FL, INC

Lucy Ann Gossett

Public Affairs, Inc

Leah Shepherd

Rosen College, UCF

Dr. Kimberly Severt

Solar Blue

Gin Kinney

Sonny's Franchise Co

Beth Kanupp

Sunsational Weddings and Events, Inc.

Christal Knowles-Feldman, CMP

The Mall at Millenia

Charishma Chulani

The Peabody Orlando

Eddie Maddox

True Marketing

Jannet Busto

True Marketing

Amanda Norvell

Universal Orlando Foundation, Inc.

Diane Young

Walt Disney World Co.

Kitty Phillips

Walt Disney World Co.

Mark Taraborelli

FUNDRAISING

FUNDRAISING COMMITTEE

- Sub-committee of the Board dedicated to prospecting, cultivating and closing major gifts
- Committee Members
 - Dr. Rita Bornstein, Co-Chair
 - Jim Pugh, Co-Chair
 - Earl Crittenden
 - Jim Hinson
 - Chuck Steinmetz
 - Craig Ustler
 - Bryce West
 - Paul Bryan
 - Harvey Massey
 - Mayor Bill Frederick
 - Mayor Buddy Dyer
 - Kathy Ramsberger

FUNDRAISING UPDATE

- \$110 Million Capital Goal
- \$87.7 Million Committed Pledges
 - Line of credit allows borrowing up to 75% of total qualified pledges
- \$65.6 Million Available for Project for Stage 1
- All funding has been raised for Stage 1
- \$1 Million Gift from Judson & Joyce Green announced April 29
- Open Houses
 - Monthly events to introduce prospects
- New strategies are being implemented for additional construction
 - Stage 1 plus core and shell
 - Total project

COMMITTED DONORS

\$88 Million Raised to Date

Dr. Phillips Charities • Walt Disney World Co • CNL Charitable Fdtn • Jim and Alexis Pugh
DeVos Family Fdtn • Darden Restaurants Fdtn • University of Central Florida

Harriett Lake • Richard C. Kessler • Harvey and Carol Massey and Family
Bank of America • Universal Orlando Fdtn • Anonymous • Elizabeth Morse Genius Fdtn
Marc and Sharon Hagle • OUC • Annette Neel • Chuck and Lynn Steinmetz
Tupperware Brands Corp • Bryce West • Joyce and Judson Green • Kobrin Family
Sonny's Franchise Co • James R. Heistand

Israel Family • Kevin Azzouz • Ginsburg Family Fdtn • Rashid Khatib • Chesley G. Magruder Fdtn • Winifred Johnson Clive Fdtn
Honorable W.D. Frederick Jr • Dr. Rita Bornstein • Linda and Bruce Chapin • Hal and Victoria Kantor • Fairwinds Credit Union
Thomas M. Roehlke • Ford W. Kiene • Carol and Herb Arkin • Joseph and Evelyn Cleveland • Stan and Betty Collier Fund
Mary and Larry Ruffin • Elizabeth Allen Sterchi • Edyth Bush Charitable Fdtn • Diane and James Holloway • Margot H. Knight
The Honorable Geraldine Thompson • The Ramsberger Family • Robert Stockman • Mark and Nicole Johnson • Ed Timberlake
Randy and Sue Fields

Anonymous • Honorable Martha Haynie • Hotyboy Productions • Thomas Brodwin Cannold • Allen Arthur • Richard S. Gellar, Esq
Commissioner Daisy W. Lynum Campaign • Michal Wiesbrock/Jeffery Baldwin • ClubCorp Charity Classic • Dr. and Mrs. Soike • Dr. H. Douglas Lee
P. Andrew and Autumn Ames • Matthew Lewis • Avalon Films • LaVon W. Bracy • Paul C. Palmer • Russ Bredholt • Tom Hope
David and Sybil Yurman Fdtn • Wendy Chioji • Dr. Samuel Shay • Don and Pat Engfer • Trone PR • Theo Webster • Jack Kazanzas
Ventura Sunshine Ladies • Nancy Andreatas • Susan Ellen Parr • Linda Smith • D. Scott Ball • Ronald Lustig • Naveen Lazarus
James and Linda Midkiff • Vickie Westmark • Kevin Calabro • Brian and Gail McNulty • Mark Stein • David Hedgecoth
Wayne & Janice Weisbrock • John Hein • Chad Daughtrey • Johnnie Cox • Blake Everingham • Clete Gardehour • John Hein
MSCW Inc • Michael Goodge • Jeffery Keiner • Clete Gardehour • John Falco • John Root • Ronald Ray • Edgar Becker • Dave Hansen-Lange
Bryan and Michelle Kriekard • David Aholt • Herold Meggs • Peter Stanforth • Howard Berstein • Stanley Mariskovic • Simon White

GOVERNMENT AFFAIRS & GRANTS REPORT

- Currently working on federal support with the assistance of:
 - Senator Bill Nelson
 - Representative Suzanne Kosmas
 - Representative Alan Grayson
 - Representative Corrine Brown
- Currently working on state support with the assistance of:
 - Representative Geraldine Thompson
 - Representative Scott Randolph
 - Representative Dean Cannon
- Lobbying team: Southern Strategies Group
- Forming an Association of Performing Arts Centers statewide



dr. phillips center

FOR THE PERFORMING ARTS

Dr Phillips Center for the Performing Arts Project Update

Orlando City Council Worksession
May 10, 2010



Private Philanthropy

- Budgeted Philanthropy totals \$131 million.
 - \$106 million of Philanthropy is to be spent on design, development and construction of Stage 1 and future stages, as well as \$25 million to be spent on DPAC's pre-opening administrative expenses.
 - An additional \$25 million are being used for an endowment to help fund operations.
- Pledges to date exceed \$85 million and additional gifts are anticipated upon completion of this financing.



Public Support

- The Interlocal Agreement provides for the City to provide \$129 million for the project as a whole with \$118 million being set aside for the building. Bonds to provide these amounts have already been sold and the proceeds have been appropriated and have been deposited into the Project Construction fund.
- The City is also required to provide \$25 million in cash to enhance the credit position of any TDT related debt issued for the DPCPA. This amount has substantially been accumulated and is currently set aside for this purpose.
- The State is to provide \$15 million for the Community Hall. This amount has been reappropriated in the State of Florida's 2010-2011 budget



City of Orlando CRA – Tax Increment Revenue Bonds

City of Orlando
Community Redevelopment Agency
(Downtown District)

Consisting of:

\$4,760,000 Tax Increment Revenue Bonds, Series 2010A

\$71,415,000 Taxable Tax Increment Revenue Bonds (Direct Subsidy Build America Bonds), Series 2010B

Bonds Priced on April 6, 2010 and Closed on April 13, 2010

Security

Pledged Revenues consisting of Tax Increment Revenues



Public Support

- The Interlocal Agreement provides for County sources to contribute \$130 million to the PAC.
 - In January, 2009, the County remitted \$9.6 million to the Interlocal Trustee. In accordance with the provisions of the Interlocal Agreement, this amount is currently being spent on design and construction invoices from third parties.
 - At present there is no further Contract TDT Revenue available, and it is uncertain when sufficient Contract TDT Revenue will be available to complete the remaining elements.
 - Contract TDT Revenue is based on first 5-cents of County's TDT collected in a FY compared to an annual Base Amount that increases 2% each year.



(In millions of dollars)

DPCPA Funding Summary

	<u>D</u>	<u>A</u>	<u>B</u>	<u>C=A + B</u>	<u>D-C</u>
	<u>Overall Financing Plan ⁽¹⁾</u>	<u>Expenses Through 1/31/10</u>	<u>Future Stage 1 Expenses</u>	<u>Total for Stage 1</u>	<u>Future Stages</u>
DPAC					
Pre Opening Expenses	25	10	10	20	5
Design, Project Management and Land	47	32	10	42	5
Total Development Contribution	72	42	20	62	10
Construction Contribution	34	0	0	0	34
TOTAL DPAC	106	42	20	62	44
Public					
State/UCF	15	0	15	15	0
County 2009 TDT Received	10	0	10	10	0
CRA 2009 Bonds	50	28	22	50	0
CRA 2010 Bonds	69	0	69	69	0
Interest Earnings	10	0	10	10	0
Future Sources (Contract TDT funded)	120	0	31	31	89
TOTAL PUBLIC	274	28	157	185	89
TOTAL DPAC & PUBLIC	380	70	177	247 ⁽²⁾	133

(1) Interlocal Agreement. Totals may not exactly tie to the Agreement financing plan due to rounding.

(2) Total for Stage 1 of \$247 million differs from DPAC's total for Stage 1 by approximately \$4 million which has been budgeted for pre contract and post-opening working capital.



Completion Plan

- Rationale for completion funding
- Estimated cash needs (\$31 million) occur in FY 2013
- Various Options Available to the City and the CRA:
 1. CRA supported Contract TDT Obligations - Consistent with the Interlocal Agreement
 - Debt service reimbursed from Contact TDT Revenues as received
 - Currently required to establish a \$25 million additional reserve which has been set aside
 - Issued as “Parity Obligations” under the CRA bond resolution
 2. CRA supported Senior or Subordinate CRA Tax Increment Revenue Bonds
 - Full amount (\$31 million)
 - Lesser amount with reserve contribution (ex. \$15 million reserve, \$16 million bonds)
 3. Reserve Funding
 - Use \$15 million of CRA Fund Balance
 - Other available funds currently on hand in the Venues project (unspent contingency, infrastructure funding)

